



**PEFCO**  
PRIVATE EXPORT FUNDING CORPORATION

## PEFCO'S IMPORTANT ANNOUNCEMENT

March 27, 2023, New York, NY: Private Export Funding Corporation ("PEFCO") is very pleased to announce that John Neblo has rejoined the company as the Head of Lending and Business Development effective March 2023. John will be based in New York and succeeds Gordon Hough, who retired from PEFCO in September 2022 after a long and distinguished career.

In his new role, John will be assisting Raj Nandkumar, the President and CEO, and Dick Aldrich, the Executive Chairman, formulate a strategy for accomplishing PEFCO's long-term objectives and an expanded value proposition working with EXIM and PEFCO's shareowners, and other external and internal constituents. John will also be instrumental in the execution of these strategies.

John brings 30 years of experience to PEFCO from the trade and Export Credit Agency ("ECA") finance space, particularly as it relates to the Export-Import Bank of the United States ("EXIM Bank"). He most recently spent three and a half years as the Product Manager of Global Trade Receivables at Citi. Prior to that, he was the Head of Export and Agency Finance USA for Investec and the Chief Lending Officer at PEFCO from 2008 – 2013. His previous engagements include ABN AMRO Bank, N.V., Chemical Securities, EXIM Bank, and the law firm of Mudge, Rose, Guthrie, Alexander & Ferdon.

John completed his bachelor's degree from the University of Notre Dame and his law degree from Northwestern University.

*Raj stated: "I have known John since my arrival at PEFCO in 2012 and worked with him previously for about a year. Since then, John and I have remained in touch and frequently interacted on various matters in the EXIM and the broader ECA finance space. John is well-known as a collaborative individual who delivers results. His prior knowledge of PEFCO and his existing relationships with key players in the EXIM space as well as key PEFCO stakeholders enables him to bring tremendous value to the company. I am excited to welcome John back and look forward to his guidance and support in formulating PEFCO's long-term strategy and in bringing value to its stakeholders."*

